

CHAPTER NO. 754

SENATE BILL NO. 3889

By Kyle

Substituted for: House Bill No. 4003

By McMillan, Mike Turner

An Act to amend Tennessee Code Annotated, Section 62-43-113(b)(2)(A)(ii)(b) of the Telecommunications ad valorem tax reduction fund.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 62-43-113(b)(2)(A)(ii)(b) is amended by deleting the language "the staff leasing company has contracted" in the first sentence of the second paragraph and substituting instead the language "there is not any common ownership, management or control".

This subsection is further amended by inserting the language "with whom there is not any common ownership, management or control" at the end of the second sentence in the second paragraph.

SECTION 2. Tennessee Code Annotated, Section 62-43-113(b)(2)(A)(ii)(b), is amended by adding the following language to the end of the second paragraph:

For purposes of this subdivision, the existence of an employee leasing agreement itself, without other evidence of common control, shall not constitute common ownership, management or control

SECTION 3. This act shall take effect upon becoming law, the public welfare requiring it.

PASSED: May 11, 2006


JOHN S. WILDER
SPEAKER OF THE SENATE


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 23rd day of May 2006


PHIL BREDESEN, GOVERNOR